



Customer Case Study

Gracy Title Implements SecurePay to Prevent Check Fraud

SecurePay™

Gracy Title provides title services to the Central Texas community. Its six offices each produce an average of 9,000 checks a month, many with high dollar amounts associated. Gracy has been in business since 1873, yet it recently began experiencing a dramatic increase in check fraud

Business Situation

Within the past year, Gracy Title experienced several fraudulent checks clearing their accounts with sums upwards of \$20,000 each. Additionally, their high check volume processing opened the door for checks to be misplaced, as was the scenario with a \$23,000 check that was lost.

The company sought to implement a solution to prevent future check fraud. The company was spending over 100 man-hours with each fraudulent check occurrence. This included many employees researching the incident, closing and opening accounts, canceling outstanding checks, reissuing checks from the new account, internal meetings, etc. Each occurrence cost Gracy Title the amount of the fraudulent check, plus the time and overhead associated with correcting the situation.

The Solution: SecurePay

Jeff Craig, Information Technology Director for Gracy Title, was delegated with the responsibility of finding and implementing a positive pay solution. His due diligence revealed several solutions including SecurePay from AP Technology.

SecurePay is a universal client-side positive pay solution that functions with all accounting applications, operating environments and platforms to insure a seamless positive pay process. SecurePay gathers the check issue file, encrypts it and transmits it to the bank. It is shipped preconfigured to customers with their bank's positive pay file specifications already programmed. SecurePay also requires no additional software to be installed.

Jeff states, "I was impressed with AP Technology's customer service. Their dedicated SecurePay customer

"I needed to implement a positive pay solution that was also economical. I found other solutions that required a per check charge. The SecurePay solution is a one-time affordable purchase. The internal decision process was painless because SecurePay is a robust and affordable solution."

*- Jeff Craig, Information Technology Director
Gracy Title*

care team assisted throughout the installation process to insure a smooth setup," stated Jeff. "AP Technology also provided a money-back guarantee, if SecurePay failed to work with our bank's file specifications, I could return it for a full refund." (SecurePay has over a 99% successful installation rate.)

"We implemented SecurePay and have been successfully transmitting positive pay files to our banks for several months," says Jeff. "SecurePay has enabled the bank to catch several fraudulent checks that were being presented against Gracy Title's account. Without SecurePay, we would not have been able to catch these checks prior to them being cashed. Having just one counterfeit check caught is worth the price of the SecurePay software."

About AP Technology

AP Technology is one of the original pioneers of MICR laser check printing systems. AP Technology develops leading solutions for MICR laser check printing (SecureCheck), positive pay (SecurePay), secure signatures and graphics (ezSigner), and MICR toner and blank check stock (TruPrint). For more information on the company's check printing solution suite, visit www.aptechnology.com

