

Fountain Trust Secures and Automates Loan Check Processing with APSecure-ROC

APSecure-ROC™



The Fountain Trust Company (Fountain Trust) is an independent community bank based in Covington, Indiana. Fountain Trust has ten branches throughout Western Indiana and provides a full range of banking service to individuals and businesses. Fountain Trust implemented the APSecure Remote Official Check solution in March 2010.

Bank Objectives

Fountain Trust was using a manual process to issue 300+ loan checks per month at their branch locations. They were seeking a solution that would secure their loan disbursement process by adding checks and balances to prevent fraud and ensure conformance with bank loan policy prior to funds being disbursed. The existing procedures did not provide internal controls to prevent loan officers and processors from issuing checks fraudulently or for non-conforming loans.

Fountain Trust approached AP Technology to provide a solution that would secure the cashiers check disbursement process by adding management oversight, approvals, and auditing.

The Solution

AP Technology provided Fountain Trust a loan check processing solution that utilizes the APSecure Remote Official Check (APSecure-ROC) product.

APSecure-ROC has helped to create a highly secure and automated process for issuing cashiers checks at multiple branches. The solution provides loan processors and officers the ability to log in from any branch location, create a single check or batch of checks as required, specify the branch location for printing, submit the request for approval from Loan Operations, and, once approved, grant loan processors and officers access to print checks at the required branch location.

"We needed a system that would secure our loan issuance process - one that provided email communication between the requestor and approver. The fact that the email communications flow automatically in the APSecure system has been huge," describes Brian Dowers, Chief Operations Officer for Fountain Trust.

"APSecure has been a vital part of transforming our loan disbursement procedures into an efficient and secure process by adding check request approval, auditing, event reporting, and overall accountability for user actions. The system has helped us to implement governance for our loan disbursements. Our loan issuance process is now highly secure," continues Brian.

A check approver can view details of a check request before approving or denying the request. Following approval, the loan processor and the branch loan officer are notified by email that their checks are ready for printing. Either individual can click on a link in the email, log in, and print approved checks with a few simple clicks.

HP LaserJet printers at each branch have been outfitted with APSecure's security firmware. This maintains data encryption all the way to the printer and also ensures that checks can only be printed at the designated printer.

Fountain Trust had several unique requirements that APSecure's flexible design was able to readily accommodate. Loan numbers had to be attached to each check or

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batch of checks, for review and tracking purposes. In addition, it was critical that the system would allow a loan processor to securely log in, request, and print checks from multiple branch locations, depending on which branch they were operating from on a given day. Also, the approval process needed to be dynamic to allow the first available member of the Loan Operations team to review and approve any given request. The APsecure-ROC solution offered a highly configurable design that handled these “custom” requirements with ease.

“AP Technology worked with us to make the APSecure-ROC solution match our unique requirements. The team we worked with there was tremendously professional, stepping us through the process in a logical way from project planning, through development, testing and implementation. Their level of responsiveness was amazing. I've never worked with a vendor like this before,” describes Brian.

The APSecure-ROC solution also offers robust auditing and event tracking capabilities - capturing all critical check information and system activity for each check or batch of checks that is issued. At any time, an authorized system administrator can access a check history module and event log to review exactly when and how checks were processed.

The Results

Fountain Trust is a small community bank that is using the APSecure-ROC system to improve and accelerate their loan check issuance process. The system is currently automating the request, approval, and printing of cashiers checks for 10 branch locations. “We have added five branches in the last 5 years, and we know that the APSecure solution will scale with us as we grow,” explains Brian.

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About AP Technology

Headquartered in Carlsbad, CA, AP Technology is a leading provider of Secure Banking Solutions that enhance the connection between banks and their clients by automating cashiers check issuance and financial data exchange. These solutions include the APSecure-ROC remote official check printing system, the APSecure-BOC branch official check printing system, Transporter automated file transfer client application, and SecurePay positive pay file conversion software. AP Technology is one of the original pioneers of MICR check printing systems and continues to advance the path for secure and intelligent corporate check issuance. AP Technology has partnerships with seven of the ten leading U.S. commercial banks and has provided secure payments solutions to financial institutions of all sizes.

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